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News Release

Conrad N. Hilton Foundation Grants Myelin Repair Foundation \$1.35 Million Matching Grant to Support Myelin Repair Research

SARATOGA, Calif. – November 24, 2014 – The Myelin Repair Foundation (MRF) announced today the receipt of a three-year, \$1,350,000 matching grant from the Conrad N. Hilton Foundation in support of the MRF's <u>Accelerated Research Collaboration</u>[™] (ARC[™]) Model and for the advancement of a first-inclass myelin repair treatment for multiple sclerosis.

"The Myelin Repair Foundation has made great strides toward our mission of accelerating the development of a myelin repair therapeutic for MS patients during our first ten years. Today we are honored to have the ongoing support of the Conrad N. Hilton Foundation to help us continue this fight against MS and to advance a critically needed myelin repair therapeutic into the clinic," says Scott Johnson, MRF President, CEO and Founder. "We are also delighted to have this opportunity to ask friends of the MRF to join us in supporting critical research projects through this generous matching grant. With this grant, and the dedication of all of MRF's supporters, we can continue to accelerate myelin research and deliver a treatment to patients in need as rapidly as possible."

"As a foundation with a strong commitment to multiple sclerosis research and improving the lives of MS patients, the Conrad N. Hilton Foundation is pleased to be supporting the ARC Model and the development of a novel treatment for MS through this matching grant to the Myelin Repair Foundation," says Foundation President Steve Hilton. "We hope that this grant will help raise awareness and support for this significant myelin repair research."

The MRF will use funds from this three-year matching grant from the Conrad N. Hilton Foundation to go towards general infrastructure and the support of MRF's comprehensive research programs. The MRF is currently seeking gifts of all sizes to help meet this generous match. Direct donations and more information about supporting the MRF can be found at <u>www.myelinrepair.org</u>.

About the Myelin Repair Foundation

The Myelin Repair Foundation (MRF) is a Silicon Valley-based nonprofit research organization accelerating the development of therapeutics that repair myelin, the protective sheath surrounding

nerves that is damaged in people with multiple sclerosis. The Foundation's Accelerated Research Collaboration[™] model is bridging the gaps from academic research to FDA approval to significantly reduce the drug development timeline and bring the first myelin repair treatment for MS to patients as rapidly as possible. MRF is committed to demonstrating the applicability of its model to speed up the development of treatments for all diseases. For more information, please visit <u>www.myelinrepair.org</u>.

About the Conrad N. Hilton Foundation

The Conrad N. Hilton Foundation was created in 1944 by international business pioneer Conrad N. Hilton, who founded Hilton Hotels and left his fortune to help the world's disadvantaged and vulnerable people. The Foundation currently conducts strategic initiatives in six priority areas: providing safe water, ending chronic homelessness, preventing substance abuse, helping children affected by HIV and AIDS, supporting transition-age youth in foster care, and extending Conrad Hilton's support for the work of Catholic Sisters. In addition, following selection by an independent international jury, the Foundation annually awards the \$1.5 million Conrad N. Hilton Humanitarian Prize to a nonprofit organization doing extraordinary work to reduce human suffering. From its inception, the Foundation has awarded more than \$1 billion in grants, distributing \$92 million in the U.S. and around the world in 2013. The Foundation's current assets are approximately \$2.4 billion. For more information, please visit www.hiltonfoundation.org.